

	COMMERCIAL INTERNATIONAL BANK (CIB) KENYA LIMITED Head Office: KAM House, Mezzanine Floor, Mwanzi Road P.O. Box 2051-00606, Nairobi, Kenya Tel: +254 703 053 100, +254 709 063 000						
UNAUDITED FINANCIAL STATEMENTS AND OT	THER DISCLOSURES FOR THE PERIOD ENDED 30TH SEPTEMBER 2023						
I. STATEMENT OF FINANCIAL POSITION	30th Sept. 2022	31st Dec. 2022	31st Mar. 2023	30th June 2023	30th Sept. 2023		
	Shs. '000' (Unaudited)	Shs. '000' (Audited)	Shs. '000' (Unaudited)	Shs. '000' (Unaudited)	Shs. '000' (Unaudited)		
A ASSETS 1 Cash (both Local & Foreign)	111,649	105,354	95,317	98,143	86,283		
Balances due from Central Bank of Kenya Kenya Government and other securities held for dealing purposes Financial Assets at fair value through profit and loss	325,735	611,315	534,562	1,019,343	803,767		
S Investment Securities: a) Held at armotized cost:	- - 1,678,007	1,720,638	- - 1,810,099	1,920,968	2,358,390		
a. Kenya Government securities b. Other securities b) Fair value through OCI:	1,678,007 - 3,393,618	1,720,638 - 3,347,073	1,810,099 - 3,303,940	1,920,968 - 3,119,484	2,358,390 - 2,982,329		
 a. Kenya Government securities (Fair value through OCI:) b. Other securities (Fair value through OCI:) 	3,393,618	3,347,073	3,303,940	3,119,484	2,982,329		
6 Deposits and balances due from local banking institutions 7 Deposits and balances due from banking institutions abroad 8 Tax recoverable	367,173 224,371	218,334 41,773	4,453,718 86,065	3,138,786 38,758	2,547,794 93,643		
9 Loans and advances to customers (net) 10 Balances due from banking institutions in the group	5,811,702	5,012,029	4,495,286	4,379,487	3,640,436		
11 Investments in associates 12 Investments in subsidiary companies 13 Investments in joint ventures		-		-	-		
14 Investment properties 15 Property and equipment	- 456,200	409,430	- 411,706	387,809	360,006		
16 Prepaid lease rentals 17 Intangible assets 18 Deferred tax asset	- 134,114 585,588	- 195,080 968,080	- 195,173 1,014,218	- 209,034 1,060,206	- 196,318 1,163,738		
19 Retirement benefit asset 20 Other assets	309,638	299,971	- 363,350	255,015	- 211,311		
21 TOTAL ASSETS B LIABILITIES	13,397,795	12,929,077	16,763,434	15,627,033	14,444,015		
22 Balances due to Central Bank of Kenya 23 Customer deposits	- 8,265,181	7,949,075	- 11,892,220	- 10,896,884	9,879,888		
24 Deposits and balances due to local banking institutions 25 Deposits and balances due to foreign banking institutions 26 Other money market deposits	391,679	132,810	10,124	- 10,795	11,065		
27 Borrowed funds 28 Balances due to banking institutions in the group	1	-					
29 Tax payable 30 Dividends payable 31 Deferred tax liability	744	573	-	-			
32 Retirement benefit liability 33 Other liabilities	- - 399,513	401,144	- - 399,550	224,756	- 203.902		
34 TOTAL LIABILITIES C SHAREHOLDERS' FUNDS	9,057,117	8,483,602	12,301,894	11,132,435	10,094,855		
35 Paid up /Assigned capital 36 Share premium/(discount)	4,081,633 1,613,139	4,081,633 1,613,139	4,081,633 1,613,139	4,081,633 1,613,139	4,081,633 1,613,139		
37 Revaluation reserves 38 Retained earnings/Accumulated losses 39 Statutory Ioan loss reserves	(164,447) (1,189,647)	(147,031) (1,102,266)	(178,177) (1,055,055)	(235,998) (964,176)	(415,010) (930,602)		
40 Other Reserves 41 Proposed dividends	: :	-		-			
42 Capital grants 43 TOTAL SHAREHOLDERS' FUNDS 44 Minority Interest	4,340,678	4,445,475	4,461,540	4,494,598	4,349,160		
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	13,397,795	12,929,077	16,763,434	15,627,033	14,444,015		
II STATEMENT OF COMPREHENSIVE INCOME	30th Sept. 2022 Shs. '000' (Unaudited)	31st Dec. 2022 Shs. '000' (Audited)	31st Mar. 2023 Shs. '000' (Unaudited)	30th June 2023 Shs. '000' (Unaudited)	30th Sept. 2023 Shs. '000' (Unaudited)		
1.0 INTEREST INCOME 1.1 Loans and advances	538,009	706,142	166,364	348,842	499,428		
1.2 Government securities 1.3 Deposits and placements with banking institutions 1.4 Other Interest Income	461,459 15,031	618,241 16,284	150,993 67,469	307,520 136,240	467,508 191,121		
1.5 Total interest income	1.014.499	1.340.667	384,826	792.602	1.158.057		
2.0 INTEREST EXPENSE 2.1 Customer deposits 2.2 Deposits and placement from banking institutions	400,351 11,201	536,641 15.413	168,825 5.084	349,098 9,958	525,906 10,129		
2.3 Other interest expenses 2.4 Total interest expenses	11.702 423,254	15.203 567,257	3,251	6.240 365,296	8,949 544,984		
3.0 NET INTEREST INCOME/(LOSS) 4.0 NON-INTEREST INCOME	591,245	773,410	207,666	427,306	613,073		
4.1 Fees and commissions on loans and advances 4.2 Other fees and commissions	35,928 10,380	47,059 14,033	6,118 3,064	14,881 6,183	18,376 9,296 67,548		
4.3 Foreign exchange trading income/(Loss) 4.4 Dividend Income 4.5 Other income	10,371 - 4,925	13,604 - 8,191	26,317 - 15	50,019 - 14,987	67,548 - 21,220		
4.6 Total Non-interest income 5.0 TOTAL OPERATING INCOME	61.604 652.849	82.887 856.297	35.514 243.180	86.070 513.375	116.440 729.513		
6.0 OTHER OPERATING EXPENSES	206,223	426.406	(11.622)	(90.620)	(141,537)		
6.2 Staff costs 6.3 Directors' emoluments	381,665 4,586	528,528 5,864	(11,022) 143,173 1,643	326,765 2,407	523,237 3,746		
6.4 Rental charges 6.5 Depreciation charge on property and equipment 6.6 Amortisation charges	- 101,931 20,886	- 132,980 31,390	- 31,598 10,488	- 64,805 22,536	- 99,507 40,899		
6.7 Other operating expenses 6.8 Total Other Operating Expenses	159,550 874,841	246,279 1,371,447	67,401 242,681	142,092 467,985	228,228 754,080		
7.0 Profit/(loss) Before Tax and Exceptional Items 8.0 Exceptional Items 9.0 Profit/(Loss) After Exceptional Items	(221,991) - (221,991)	(515,150) - (515,150)	499	45,390 45.390	(24,567) - (24,567)		
10.0 Current Tax 11.0 Deferred Tax	6,078 (585,588)	8,031 (968,080)	- (46,711)	(573) (92,127)	(573) (195,658)		
12.0 Profit/(Loss) After Tax and Exceptional Items 13.0 Minority Interest 14.0 Profit/(loss) after tax, exceptional items and Minority Interest	357,518 - 357,518	444,899 - 444,899	47,210 - 47,210	138,090 - 138,090	171,664		
15.0 Other Comprehensive Income 15.1 Gains/(Losses) from translating the financial statements of foreign operations							
15.2 Fair value changes in Fair value through OCI financial assets 15.3 Revaluation surplus on Property, plant and equipment 15.4 Share of other comprehensive income of associates	(169,777)	(152,361)	(31,146)	(88,967)	(267,979)		
15.5 Income tax relating to components of other comprehensive income 16.0 Other Comprehensive Income for the year net of tax	(169,777)	(152,361)	(31,146)	(88,967)	(267,979)		
17.0 Total comprehensive income for the year 18.0 EARNINGS PER SHARE- BASIC & DILUTED	<u>187,741</u> 87,59	292,538	<u>16,064</u> 11,57	<u>49,123</u> 33.83	<u>(96,315)</u> 42.06		
19.0 DIVIDEND PER SHARE - DECLARED		-	-	-			
III OTHER DISCLOSURES	30th Sept. 2022 Shs. '000'	31st Dec. 2022 Shs. '000'	31st Mar. 2023 Shs. '000'	30th June 2023 Shs. '000'	30th Sept. 2023		
1.0 NON-PERFORMING LOANS AND ADVANCES	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)		
(a) Gross Non-performing loans and advances (b) Less: Interest in Suspense (c)Total Non-Performing Loans and Advances (a-b)	502,107 60,896 441,211	875,647 88,717 786,930	989,719 128,412 861,307	1,021,117 147,679 873,438	866,870 164,202 702,668		
(d) Less: Loan Loss Provision (e) Net Non-Performing Loans and Advances(c-d)	178,167 263,044	200,609 586,321	337,824 523,483	481,636 391,802	509,209 193,459		
(f) Discounted Value of Securities (g) Net NPLs Exposure (e-f)		586,321	523,483	391,802	193,459		
2.0 INSIDER LOANS AND ADVANCES (a) Directors, Shareholders and Associates	1,505,156	1,516,772					
(b) Employees (c)Total Insider Loans and Advances and other facilities	73,164 1,578,320	77,928 1,594,700	82,477 82,477	116,428 116,428	123,045 123,045		
3.0 OFF-BALANCE SHEET ITEMS (a)Letters of credit, guarantees, acceptances (excluding insiders)	238,786	1,027,710	1,040,347	332,959	321,934		
(b) Forwards, swaps and options (c)Other contingent liabilities		1.028.412	264,800	332,959	321.934		
(d)Total Contingent Liabilities 4.0 CAPITAL STRENGTH	238,786						
(a)Core capital (b) Minimum Statutory Capital	3,740,778 1.000.000 2,740,778	3,624,427 1,000,000 2,624,427	3,601,894 1,000,000 2,601,894	3,601,345 1,000,000 2,601,345	3,514,600 1,000,000 2,514,600		
(c)Excess/(Deficiency)(a-b) (d) Supplementary Capital (e) Total Capital (a+d)	2,740,778 - 3,740,778	2,624,427 - 3,624,427	2,601,894 - 3,601,894	2,601,345 - 3,601,345	2,514,600 - - 3,514,600		
(f)Total risk weighted assets (g) Core Capital/Total deposits Liabilities	9,577,310 45.3%	9,873,677 45.6%	11,258,810 30.3% 8.0%	10,314,475 33.0%	10,288,255 35.6%		
(h) Minimum statutory Ratio (l) Excess/(Deficiency) (g-h) (j) Core Capital / total risk weighted assets	8.0% 37.3% 39.1%	8.0% 37.6% 36.7%	22.3% 32.0%	8.0% 25.0% 34.9%	8.0% 27.6% 34.2%		
(k) Minimum Statutory Ratio (l) Excess (Deficiency) (j-k)	10.5% 28.6%	10.5% 26.2%	10.5% 21.5%	8.0% 26.9%	10.5% 23.7%		
(m) Total Capital/total risk weighted assets (n) Minimum statutory Ratio (o) Excess/(Deficiency) (m-n)	39.1% 14.5% 24.6%	36.7% 14.5% 22.2%	32.0% 14.5% 17.5%	34.9% 12.0% 22.9%	34.2% 14.5% 19.7%		
14 LIQUIDITY				/			

- 14 LIQUIDITY 14.1 (a) Liquidity Ratio 14.2 (b) Minimum Statutory Ratio 14.3 (c) Excess (Deficiency) (a-b)

These financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institutions website www.cibke.com. They may also be accessed at the institutions head office located at KAM House Building, Mezzanine Floor, Mwanzi Road Westlands.

68.1% 20.0% 48.1%

73.2% 20.0% 53.2%

85.4% 20.0% 65.4%

89.1% 20.0% 69.1%

85.0% 20.0% 65.0%

TOM GITOGO CHAIRMAN	HOSSAM RAGEH CHIEF EXECUTIVE OFFICER & MD								
Our parent company, CIB Egypt reported the following numbers in Q3 2023; Capital Base of KES 438,761mn, Net Income of KES 99,384mn, Total Assets of KES 3,890,812mn, Gross Loans of KES 1,225,098mn, Net Worth KES 370,851mn and Total Deposits KES 3,202,903mn.									
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