AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE YEAR ENDED 315T DECEMBER 2017

I	31st Dec. 2016 Shs. '000'	31st Dec. 20 Shs. '00
Δ.	STATEMENT OF FINANCIAL POSITION	Audite
1 2	ASSETS Cash (both Local & Foreign) -	21,0 168,9
2 3 4	Balances due from Central Bank of Kenya       -         Kenya Government and other securities held for dealing purposes       -         Financial Assets at fair value through profit and loss       -	100,5
5	a) Held to Maturity:	
	a. Kenya Government securities - b. Other securities - b) Available for sale: -	1,620,6
	a. Kenya Government securities (Available for sale:) - b. Other securities (Available for sale:) -	1,620,6
6 7	Deposits and balances due from local banking institutions - Deposits and balances due from banking institutions abroad -	879,0 9,4
3 9 0	Tax recoverable - Loans and advances to customers (net) - Balances due from banking institutions in the group -	235,4
1 2	Investments in associates - Investments in subsidiary companies -	
3	Investments in joint ventures - Investment properties -	700 7
5 6 7	Property and equipment - Prepaid lease rentals - Intangible assets -	389,7 187,9
8 9	Peferred tax asset - Retirement benefit asset -	
0	Other assets - TOTAL ASSETS -	35,7 <b>3,547,9</b>
3	LIABILITIES Balances due to Central Bank of Kenya -	
3 4	Customer deposits Deposits and balances due to local banking institutions -	2,080,4
5	Deposits and balances due to foreign banking institutions - Other money market deposits -	
7 8 9	Borrowed funds - Balances due to banking institutions in the group - Tax payable -	
Ŏ 1	Dividends payable - Deferred tax liability -	
2	Retirement benefit liability - Other liabilities -	298.5
	TOTAL LIABILITIES - SHAREHOLDERS' FUNDS	2,379,0
	Paid up /Assigned capital - Share premium/(discount) -	1,798,5
7	Revaluation reserves - Retained earnings/Accumulated losses -	2 (629,89
)	Statutory loan loss reserves - Other Reserves -	
1 2 <b>3</b>	Proposed dividends - Capital grants - TOTAL SHAREHOLDERS' FUNDS -	1,168,9
1	Minority Interest TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS -	3,547,9
	STATEMENT OF COMPREHENSIVE INCOME	
		17
2	Loans and advances - Government securities - Deposits and placements with banking institutions -	1,7 _25, 70,4
5	Other Interest Income - Total Interest income -	97,4
	INTEREST EXPENSE Customer deposits -	37,5
3	Deposits and placement from banking institutions - Other interest expenses - Tetal interest expenses -	37,5
ö	Total interest expenses - NET INTEREST INCOME/(LOSS) - NON-INTEREST INCOME	59,8
.1 2	Fees and commissions on loans and advances - Other fees and commissions -	1,8 1,4 9
	Foreign exchange trading income/(Loss) - Dividend Income - Other income -	1.9
6	Total Non-interest income - TOTAL OPERATING INCOME -	6,2 66,1
<b>0</b> 1	OTHER OPERATING EXPENSES	2,3
	Staff costs - Directors' emoluments - Rental charges -	149, 28,5 24 4
	Amortisation charges - Amortisation charges -	39.C
7 8	Other operating expenses - Total Other Operating Expenses -	17, 102,2 <b>363,6</b>
)	Profit/(loss) Before Tax and Exceptional Items - Exceptional Items Profit / Company After Exceptional Items	(297,44
0	Profit/(Loss) After Exceptional Items - Current Tax -	(297,48
0	Profit/(Loss) After Tax and Exceptional Items - Minority Interest - Profit/(Loss) after tax, exceptional items and Minority Interest -	(297,48
		(297,48
2	Construction of the set of t	2
4	Share of other comprehensive income of associates	
<u>0</u>	Other Comprehensive Income for the year net of tax	(297,2
•	EARNINGS PER SHARE- BASIC & DILUTED DIVIDEND PER SHARE -DECLARED	
0	Dividend Fer Share -Deceared	
000	OTHER DISCLOSURES	
0	OTHER DISCLOSURES NON-PERFORMING LOANS AND ADVANCES (a) Gross Non-performing loans and advances -	
0	OTHER DISCLOSURES NON-PERFORMING LOANS AND ADVANCES (a) Gross Non-performing loans and advances (b) Less: Interest in Suspense (c)Total Non-Performing Loans and Advances (a-b) -	
0	OTHER DISCLOSURES  NON-PERFORMING LOANS AND ADVANCES (a) Gross Non-performing loans and advances (b) Less: Interest in Suspense (c) Total Non-Performing Loans and Advances (a-b) (c) Less: Loan Loss Provision (c) Net Non-Performing Loans and Advances(c-d)	
	OTHER DISCLOSURES NON-PERFORMING LOANS AND ADVANCES (a) Gross Non-performing loans and advances (b) Less: Interest in Suspense (c) Loan Loss Provision (d) Less: Loan Loss Provision (e) Net Non-Performing Loans and Advances(c-d) (f) Discounted Value of Securities (g) Net NPLs Exposure (e-f) INSIDER LOANS AND ADVANCES	
	OTHER DISCLOSURES         NON-PERFORMING LOANS AND ADVANCES         (a) Gross Non-performing loans and advances       -         (b) Less: Interest in Suspense       -         (c) Cotal Non-Performing Loans and Advances (a-b)       -         (d) Less: Loan Loss Provision       -         (e) Net Non-Performing Loans and Advances(c-d)       -         (f) Discounted Value of Securities       -         (g) Net NPLs Exposure (e-f)       -         (a) Directors, Shareholders and Associates       -         (b) Employees       -	9
	OTHER DISCLOSURES         NON-PERFORMING LOANS AND ADVANCES         (a) Gross Non-performing loans and advances       -         (b) Less: Interest in Suspense       -         (c) Cotal Non-Performing Loans and Advances (a-b)       -         (d) Less: Loan Loss Provision       -         (e) Net Non-Performing Loans and Advances(c-d)       -         (f) Discounted Value of Securities       -         (g) Net NPLs Exposure (e-f)       -         (a) Directors, Shareholders and Associates       -         (b) Employees       -         (c) Total Insider Loans and Advances and other facilities       -	81,0
	OTHER DISCLOSURES         NON-PERFORMING LOANS AND ADVANCES         (a) Gross Non-performing loans and advances       -         (b) Less: Interest in Suspense       -         (c) Cotal Non-Performing Loans and Advances (a-b)       -         (d) Less: Loan Loss Provision       -         (e) Net Non-Performing Loans and Advances(c-d)       -         (f) Discounted Value of Securities       -         (g) Net NPLs Exposure (e-f)       -         (a) Directors, Shareholders and Associates       -         (b) Employees       -         (c) Ottal Insider Loans and Advances and other facilities       -         (a) Less: Cordit guarantees, acceptances       -         (b) Environds, swaps and options       -	81,0
	OTHER DISCLOSURES         NON-PERFORMING LOANS AND ADVANCES         (a) Gross Non-performing loans and advances       -         (b) Less: Interest in Suspense       -         (c)Total Non-Performing Loans and Advances (a-b)       -         (d) Less: Loan Loss Provision       -         (e) Net Non-Performing Loans and Advances(c-d)       -         (f) Discounted Value of Securities       -         (g) Net NPLs Exposure (e-f)       -         INSIDER LOANS AND ADVANCES       -         (a) Directors, Shareholders and Associates       -         (b) Employees       -         (c) Total Insider Loans and Advances and other facilities       -         OFF-BALANCE SHEET ITEMS       -         (a) Letters of credit/guarantees, acceptances       -	81,0 12,5
	OTHER DISCLOSURES         NON-PERFORMING LOANS AND ADVANCES         (a) Gross Non-performing loans and advances       -         (b) Less: Interest in Subsense       -         (c) Total Non-Performing Loans and Advances (a-b)       -         (d) Less: Loan Loss Provision       -         (e) Met Non-Performing Loans and Advances (a-b)       -         (f) Discounted Value of Securities       -         (g) Net NPLs Exposure (e-f)       -         (g) Directors, Shareholders and Associates       -         (a) Directors, Shareholders and Advances and other facilities       -         (b) Forwards, swaps and options       -         (b) Forwards, swaps and options       -         (c) Otat Contingent Liabilities       -         (c) Otat I Contingent Liabilities       -         (d) Core capital       -         (a) Core capital       -	81,0 12,5 12,5 1,168,6 1,000,0
	OTHER DISCLOSURES         NON-PERFORMING LOANS AND ADVANCES         (a) Gross Non-performing loans and advances         (b) Less: Interest in Suspense         (c) Total Non-Performing Loans and Advances (a-b)         (c) Less: Loan Loss Provision         (d) Less: Loan Loss Provision         (e) Met Non-Performing Loans and Advances (a-b)         (f) Discusted Value of Securities         (g) Met NPLs Exposure (e-f)         (h) Employees         (h) Employees         (c) Total Insider Loans and Advances and other facilities         (f) Discuster of credit guarantees, acceptances         (h) Error of credit guarantees, acceptances         (c) Ottat Contingent Liabilities         (a) Core capital         (a) Core capital         (b) Minimum Statutory Capital         (c) Excess/(Dificiency)(a-b)	81,0 12,5 12,5 1,168,6 1,000,0 168,6
00 1 0 0	OTHER DISCLOSURES         NON-PERFORMING LOANS AND ADVANCES         (a) Gross Non-performing loans and advances       -         (b) Less: Interest in Suspense       -         (c) Total Non-Performing Loans and Advances (a-b)       -         (d) Less: Loan Loss Provision       -         (e) Met Non-Performing Loans and Advances (a-b)       -         (f) Discussed       -         (g) Net NPLs Exposure (e-f)       -         (g) Met NPLs Exposure (e-f)       -         (g) Net NPLs Exposure (e-f)       -         (a) Dates of credit journates, acceptances       -         (b) Forwards, swaps and options       -         (b) Core contingent Liabilities       -         (a)Core capital       -         (a)Core capital       -         (b) Minimum Statutory Capital       -         (b) Minimum Statutory Capital       -         (c) Expens(/Difeiency)((a-	81,0 12,5 1,168,6 1,000,0 168,6 1,168,6 1,237,0
00 1 0 0	OTHER DISCLOSURES         NON-PERFORMING LOANS AND ADVANCES         (a) Gross Non-performing loans and advances       -         (b) Less: Interest in Suspense       -         (c) Total Non-Performing Loans and Advances (a-b)       -         (d) Less: Loan Loss Provision       -         (f) Discounted Value of Securities       -         (g) Net NPLs Exposure (e-f)       -         (h) Emstimation and Advances (a-b)       -         (g) Net NPLs Exposure (e-f)       -         (g) Net NPLs Exposure (e-f)       -         (h) Employees       -         (a) Less: Control and Advances and Associates       -         (b) Employees       -         (c) Total Insider Loans and Advances and other facilities       -         (a) Letters of credit.guarantees, acceptances       -         (b) Forwards, swaps and options       -         (c) Other contingent Liabilities       -         (c) Other contingent Liabilities       -         (d) Minimum Statutory Capital       -         (e) Total Capital (a+ch)       -         (f) Otal Capitementary Capital       -         (f) Core Capital (a+ch)       -         (f) Core Capital (A+ch)       -         (f) Core Capital (A+ch)       - <td>81,0 81,0 12,5 1,168,6 1,000,0 168,6 1,168,6 1,168,6 1,237,0 556</td>	81,0 81,0 12,5 1,168,6 1,000,0 168,6 1,168,6 1,168,6 1,237,0 556
00 1 0 0	OTHER DISCLOSURES         NON-PERFORMING LOANS AND ADVANCES         (a) Gross Non-performing loans and advances       -         (b) Less: Interest in Suspense       -         (c) Lots: Loan Loss Provision       -         (d) Less: Loan Loss Provision       -         (f) Discounted Value of Securities       -         (g) Net NPLs Exposure (e-f)       -         (g) Net NPLs Exposure (e-f)       -         (a) Directors, Shareholders and Advances and other facilities       -         (b) Emstity Loss and Advances       -         (c) Otal Insider Loans and Advances       -         (a) Directors, Shareholders and Associates       -         (b) Employees       -         (c) Otal Insider Loans and Advances and other facilities       -         (a) Letters of credit guarantees, acceptances       -         (b) Forwards, swaps and options       -         (c) Other contingent Liabilities       -         (d) Total Insider Loanities       -         (d) Ninimum Statutory Capital       -         (c) Excess(Difficiency (a-b)       -         (d) Total capital (a+d)       -         (f) Total risk weighted assets       -         (g) Core Capital (Total deposits Liabilities       -         (f) Cor	12,5 12,5 1,168,6 1,000,0 168,6 1,168,6 1,168,6 1,237,0 1,237,0 8,48,4 48,48,4 94,4 10,0
00 1 0 0	OTHER DISCLOSURES         NON-PERFORMING LOANS AND ADVANCES         (a) Gross Non-performing Loans and advances       -         (b) Less: Interest in Suspense       -         (c) Cotal Non-Performing Loans and Advances (a-b)       -         (c) Less: Loan Loss Provision       -         (c) Less: Loan Loss Provision       -         (d) Less: Loan Loss Provision       -         (f) Discounted Value of Securities       -         (g) Net NPLs Exposure (e-f)       -         (g) Net NPLs Exposure (e-f)       -         (a) Directors, Shareholders and Associates       -         (b) Employees       -         (c) Ottal Insider Loans and Advances and other facilities       -         (a) Letters of credit guarantees, acceptances       -         (b) Forburds, swaps and options       -         (c) Other contingent Liabilities       -         (d) Total Contingent Liabilities       -         (d) Total Contingent Liabilities       -         (c) Excess (Difficiency)(a-b)       -         (d) Supplementary Capital       -         (c) Total agnital (a+d)       -         (f) Total risk weighted assets       -         (f) Core Capital / total risk weighted assets       -	12,5 12,5 1,168,6 1,000,0 168,6 1,257,0 1,237,0 1,237,0 8,48, 94, 94, 94,
.0 .0 I	OTHER DISCLOSURES         NON-PERFORMING LOANS AND ADVANCES         (a) Gross Non-performing loans and advances       -         (b) Less: Interest in Suspense       -         (c) Total Non-Performing Loans and Advances (a-b)       -         (d) Less: Loan Loss Provision       -         (f) Discounted Value of Securities       -         (g) Net NPLs Exposure (e-f)       -         (h) Ensci Loans and Advances(a-d)       -         (g) Net NPLs Exposure (e-f)       -         (g) Net NPLs Exposure (e-f)       -         (h) Employees       -         (a) Less: Control and Advances and Associates       -         (b) Employees       -         (c) Total Insider Loans and Advances and other facilities       -         (a) Letters of credit.guarantees, acceptances       -         (b) Forwards, swaps and options       -         (c) Other contingent Liabilities       -         (c) Other contingent Liabilities       -         (d) Minimum Statutory Capital       -         (f) Minimum Statutory Ratio       -         (f) Core Capital (A+d)       -         (f) Core Capital (A+d)       -         (f) Core Capital (A+d)       -         (f) Minimum statutory Ratio       -	80.0 81.0 12,5 1,168,6 1,000,0 188,6 1,168,6 1,257,0 84,4 94, 94, 14,80,1
	OTHER DISCLOSURES         NON-PERFORMING LOANS AND ADVANCES         (a) Gross Non-performing loans and advances         (b) Less: Interest in Suspense         (c) Total Non-Performing Loans and Advances (a-b)         (c) Less: Loan Loss Provision         (d) Less: Loan Loss Provision         (e) Met Non-Performing Loans and Advances(c-d)         (f) Discounted Value of Securities         (g) Net NPLs Exposure (e-f)         (g) Net NPLs Exposure (e-f)         (h) Emolyticated Value of Securities         (a) Directors, Shareholders and Associates         (b) Emolyticate         (a) Less: Loans And Advances and other facilities         (c) Total Insider Loans and Advances and other facilities         (a) Letters of credit.guarantees, acceptances         (a) Letters of credit.guarantees, acceptances         (a) Core capital         (a) Core capital         (a) Core capital         (b) Minimum Statutory Capital         (c) Core Capital (a+ch)         (f) Total Capital (a+ch)         (f) Core Capital (Total desets         (g) Core Capital (at-ch)         (h) Minimum statutory Ratio         (f) Core Capital (at-ch)         (f) Core Capital (at-ch)         (g) Core Capital (at risk weighted assets         (h) Minimum statut	3 (1) 3 (

These financial statements are extracts from the books of the institution as audited by Deloitte & Touche and received an unqualified opinion. The complete set of audited financial statements, statutory and qualitative disclosures can be accessed on the institutions website **www.mayfair-bank.com**. They may also be accessed at the institutions head office located at KAM House Building, Mezzanine Floor, Mwanzi Road Westlands. In 2016 Mayfair Bank was not operational thus no results were published. Mayfair Bank commenced operations on 01 August 2017 and the results shown above reflect 5 months of operation.

## R B SINGH - MANAGING DIRECTOR/CEO

Westlands Branch:

Upperhill Nairobi:

**MUGAMBI NANDI - DIRECTOR** Nyali Mombasa:

KAM House Ground Floor, Mwanzi RoadMayfair Centre, Ground Floor, Ralph Bunche RoadKRISH Plaza, Ground Floor, Links RoadP.O. Box 2051-00606, Nairobi KenyaP.O. Box 2051-00606, Nairobi KenyaP.O. Box 95765-80106, Mkomani, Nyali, Mombasa, KenyaTel: +254 20 3951100, +254 709 063100Contact: +254 20 3951500, +254 709 063500Contact: +254 20 3951550, +254 709 063500

Mayfair Bank Ltd is regulated by the Central Bank of Kenya