

APPENDIX XVII
COMMERCIAL INTERNATIONAL BANK (CIB) KENYA LIMITED
TARIFF GUIDE
TRANSACTIONAL SERVICES
ACCOUNTS (Monthly Fees)

Premium Current Account (Individuals)	Kshs. 2,000 ** if balance falls below Kshs 500,000
Standard Current Account (Individuals)	Kshs. 20 per transaction minimum Kshs. 500
Elite Business Current Account	Kshs. 20 per transaction minimum Kshs. 500
Corporate Current Account	Kshs. 2,000 ** if balance falls below Kshs 1,000,000
Savings Account	Free
Diaspora Account	USD 5 ** if balance falls below USD 1,000
Institutional Account	Nil

CHEQUES

Cheque Books	
100 Leaves Cheque	Kshs 1,500 or equivalent in foreign currency
50 Leaves Cheque	Kshs 750 or equivalent in foreign currency
25 Leaves Cheque	Kshs 375 or equivalent in foreign currency
Counter Cheque (per Cheque)	Kshs 500 or equivalent in foreign currency
Stop Payment (per Cheque)	Kshs 500 or equivalent in foreign currency

BANKERS CHEQUES

Kenya Shilling Bankers Cheque	Kshs. 500
Foreign Currency Bankers Cheque	USD 5 or equivalent
Repurchase of Bankers Cheque (per item)	Free
Stop Payment - local Bankers Cheque	Kshs. 1,000 or equivalent in foreign currency
International Drafts	Kshs. 1,000 or equivalent in foreign currency
Repurchase of International Draft (per item)	Free
Stop Payment - International Draft	Kshs. 3,000 or equivalent in foreign currency

TRADE FINANCE

BONDS AND GUARANTEES	1.5% p.a. on issuance and 0.5% quarterly thereafter
Swift charges for opening guarantees	Kshs. 2,000
BILLS DISCOUNTING	2% per quarter or part thereof
COLLECTIONS	
a) Local Currency	
Bills for collection	0.25% min Kshs. 2,500 plus Swift charges
Collection Commission (Discounted Bills)	2% min Kshs. 2,000
Local Postage	Kshs. 500
Foreign Postage	Kshs. 5,000 or equivalent in foreign currency
Extension - per request	Kshs. 2,000 or equivalent in foreign currency
Discounted Bills Extension	0.25% min Kshs 2,500 plus Swift charges
Courier Charges - National	Kshs. 3,000 minimum
Swift	Kshs. 1,500
Endorsement (availment) fees	Kshs. 1,000
Fees on unpaid bills	0.25% min Kshs 2,500
Fees on overdue bills	Interest plus Kes 2,000 per bill
Release of documents	Kshs. 1,500
b) Foreign Currency	
Import	0.30% minimum Kshs 2,500 + Swift charges (equivalent in foreign currency)
Export	0.30% minimum Kshs 2,500 + Swift charges (equivalent in foreign currency)
Acceptance Commission	Kshs. 2,000 + Swift charges or equivalent in foreign currency
Extension - per request Swift	0.30% minimum Kshs 2,500 + Swift charges
Swift	Kshs. 1,500

CLEARING

Cheque returned by us (Outward Unpaid) - per cheque

Refer to drawer	Kshs. 2,500 or equivalent in foreign currency
Effects not cleared	Kshs. 2,000 or equivalent in foreign currency
Technical reasons	Kshs. 1,000 or equivalent in foreign currency
Non CTS Cheque collection	Kshs. 500 or equivalent in foreign currency

Cheque returned by other banks (Inward Unpaid) - Local currency

Local currency	Kshs. 500
Foreign currency	USD 20 or equivalent in other currencies

STATEMENTS

E-Statements	Free
Periodic Printed Statement	Free
Additional/ Adhoc statement	Kshs. 100 per page
Certifying Statements	Kshs. 50 per item (or equivalent in foreign currency)

CASH HANDLING

Local Currency	0.25% for amounts above Kes 5 million
Foreign Currency	0.25% for amounts above USD 50,000 or equivalent

FUNDS TRANSFERS

Internal Funds Transfers	Free
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REMITTANCES

Inward	
Real Time Gross Settlement Transfers (RTGS)	Free
Electronic Funds Transfer (EFT)	Free
Telegraphic Transfers (TTs)	Kshs. 1,000 or equivalent in foreign currency
Outward	
Real Time Gross Settlement Transfers (RTGS)	Kshs. 500 or equivalent in foreign currency
Electronic Funds Transfer (EFT)	Kshs. 300 or equivalent in foreign currency
Telegraphic Transfers (TTs)	1,500 or equivalent in foreign currency

LETTERS OF CREDIT

a) Import Letters of Credit

Opening commission	1% per quarter or part thereof min Kshs. 2,500
Acceptance Commission	0.5% per quarter or part thereof min Kshs. 2,500 + Swift charges
Extension of LC	0.5% per quarter or part thereof min Kshs. 2,500 + Swift charges
Amendment Commission	Kshs. 2,000 + Swift charges
Cancellation	Kshs. 2,000 plus correspondent bank charges
Swift charges for opening LC	Kshs. 2,500
Confirmation	Actual charges from confirming bank + Swift charges
Negotiation of LC	0.5% + Swift charges
Reimbursement claim	0.5% + Swift charges
Payment/ Crystallisation charges	Principal amount + Swift charges

b) Export Letters of Credit

Advising Commission	Kshs. 2,000 plus Swift charges
Confirmation Commission	0.5% min Kshs. 2500
Negotiating Bills	0.50%
Reimbursement Claim	0.50%
Discrepancies per document	Kshs. 2,000 flat fee
Courier Charges	Kshs. 5,000 minimum
Tracers	Kshs. 1,500
Swift	Kshs. 1,500

c) Letter of Credit (Inland)

Opening commission	1% per quarter or part thereof min Kshs. 2500
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LENDING

TERM LOANS

Commitment fee	2% of loan amount (One off)
Loan Processing	1% of loan amount min Kshs. 5,000

SALARY PROCESSING

Salary Processing (Manual) Kshs. 100 or equivalent in foreign currency

Salary Processing (Electronic) Kshs. 50 or equivalent in foreign currency

STANDING INSTRUCTIONS

Standing Orders

Set-up Free

Processing

Internal Free

External Kshs. 300 or equivalent in foreign currency

Amending Standing Order Free

Stop Standing Order Free

Unpaid Standing Order Instructions Kshs. 2,000 or equivalent in foreign currency

Direct Debits

Set-up Free

Processing Free

Outgoing Kshs. 300 or equivalent in foreign currency

SAFE CUSTODY LOCKERS

Refundable key deposit per locker Kshs. 10,000

Access Fees (per visit) Free

Annual Fees (payable upfront)

Small Lockers Kshs. 10,000

Medium Lockers Kshs. 15,000

Large Lockers Kshs. 20,000

Security Deposit (interest bearing)

Small Lockers Kshs. 100,000

Medium Lockers Kshs. 250,000

Large Lockers Kshs. 500,000

ALL CHARGES ARE SUBJECT TO 20% EXCISE DUTY

ASSET FINANCE

Commitment fee 1% of loan amount (One off)
Loan Processing 1% of loan amount min Kshs. 5,000

OVERDRAFT

Commitment fee 2% per annum on the Overdraft Limit

Loan Processing 1% of the Overdraft amount min Kshs. 5,000

INSURANCE PREMIUM FINANCING

Commitment fee Nil

Loan Processing Nil

OTHER SERVICES

Certificate of Balance Kshs. 500 or equivalent in foreign currency

Audit Confirmation Kshs. 1,000 or equivalent in foreign currency

Retrieval of customer records - less than 6 months old Kshs. 50 per item (or equivalent in foreign currency)

Retrieval of customer records - more than 6 months old Kshs. 1,000 per item (or equivalent in foreign currency)

Account Closure Nil

KRA Payments - VAT or PAYE Processing Kshs. 300

Bankers Opinion Kshs. 1,000 or equivalent in foreign currency

Overdrawn accounts Minimum interest charge Kshs. 1,000 or equivalent in foreign currency

ALL CHARGES ARE SUBJECT TO 20% EXCISE DUTY

Credit Card Fees

	Item	Gold	Infinite	Classic			
		%	Minimum	%	Minimum	%	Minimum
1	Cash Advance Fees (% of cash value)	5%	Kes.200	5%	Kes.200	5%	Kes.200
2	Annual Sub. Fees - primary card (flat amount)	N/A	Kes.4,000	N/A	\$ 75 equivalent in KES	N/A	Kes.1000
3	Annual Sub. Fees - suppl. card (flat amount)	N/A	Kes.2,000	N/A	\$ 75 equivalent in KES	N/A	Kes.1000
4	Over limit (Excess) Fees (% of Over limit amount)	5%	or Kes. 1,000 whichever is greater	5%	or Kes.2,500 whichever is greater	5%	Or Kes.1,000 whichever is greater
5	Late Payment Fees (% of overdue amount)	5%	Kes.200	5%	Kes.200	5%	Kes.200
6	Card Replacement Fees (flat amount)	N/A	Kes.1,000	N/A	Kes.1,000	N/A	Kes.500
7	Joining Fees (flat amount)	N/A	Kes.4,000	N/A	Kes.5,000	N/A	Free
8	Joining Fees (flat amount) – suppl. card	N/A	Kes.2,000	N/A	Kes.5,000	N/A	Free
9	Minimum Due Payment (% and flat min. amount)	20%	Kes.3,000	15%	Kes.5,000	15%	Kes.1,000
10	Debit Interest (%)	3.5%	N/A	3.5%	N/A	3.5%	N/A
11	RE-pin (flat amount)	N/A	Kes.200	N/A	Kes.200	N/A	Kes.200
12	Insurance Fee (% of credit Limit)		N/A		N/A		N/A

Debit Card Fees

DEBIT CARD APPLICABLE CHARGES

Description of Charge	Classic	Gold	Platinum	Remark
Interswitch/Verve network	75	75	75	Per occurrence, whenever the card holder accesses cash
ATM Withdrawal (local)	200	200	200	Per occurrence, whenever the card holder accesses cash
ATM Withdrawal (Intern)	250	250	250	Per occurrence, whenever the card holder accesses cash
New card application	KES 500	KES 500	KES 500	On issuance of the card
Card Replacement	KES 500	KES 500	KES 500	Per occurrence, whenever the card holder requests for a card replacement
Pin Replacement	Nil	Nil	Nil	
Annual Fee	Nil	Nil	Nil	
Forex Mark Up	3%	3%	3%	