

**UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30th SEPTEMBER 2024****I. STATEMENT OF FINANCIAL POSITION**

	30 th Sept. 2023 Shs. '000' (Unaudited)	31 st Dec. 2023 Shs. '000' (Audited)	31 st Mar. 2024 Shs. '000' (Unaudited)	30 th June 2024 Shs. '000' (Unaudited)	30 th Sept. 2024 Shs. '000' (Unaudited)
A ASSETS					
1 Cash (both Local & Foreign)	86,283	119,369	100,212	127,338	123,828
2 Balances due from Central Bank of Kenya	803,767	1,110,064	503,782	720,279	724,429
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-
4 Financial Assets at fair value through profit and loss	-	-	-	-	-
5 Investment Securities:	-	-	-	-	-
a) Held at amortized cost:	-	-	-	-	-
i. Kenya Government securities	2,358,390	2,510,204	2,350,576	2,020,387	1,966,686
ii. Other securities	-	-	-	-	-
b) Fair value through OCI:	-	-	-	-	-
i. Kenya Government securities (Fair value through OCI)	2,982,329	3,056,662	3,014,180	3,446,921	3,066,782
ii. Other securities (Fair value through OCI)	-	-	-	-	-
6 Deposits and balances due from local banking institutions	2,547,794	1,355,696	1,896,239	2,408,263	3,037,160
7 Deposits and balances due from banking institutions abroad	93,643	1,506,766	244,226	135,236	104,776
8 Tax recoverable	-	-	-	-	-
9 Loans and advances to customers (net)	3,640,436	5,901,605	5,640,945	5,554,805	5,091,313
10 Balances due from banking institutions in the group	-	-	-	-	-
11 Investments in associates	-	-	-	-	-
12 Investments in subsidiary companies	-	-	-	-	-
13 Investments in joint ventures	-	-	-	-	-
14 Investment properties	-	-	-	-	-
15 Property and equipment	360,006	343,199	343,949	387,335	443,625
16 Prepaid lease rentals	-	-	-	-	-
17 Intangible assets	196,318	192,669	179,218	175,498	173,526
18 Deferred tax asset	1,163,738	1,225,955	1,301,573	1,322,473	1,382,009
19 Retirement benefit asset	-	-	-	-	-
20 Other assets	211,311	221,263	243,396	274,181	291,930
21 TOTAL ASSETS	14,444,015	17,543,453	15,818,096	16,572,776	16,405,164
B LIABILITIES					
22 Balances due to Central Bank of Kenya	-	250,544	-	-	-
23 Customer deposits	9,879,888	11,494,870	11,464,070	12,064,897	12,448,969
24 Deposits and balances due to local banking institutions	-	301,806	-	-	-
25 Deposits and balances due to foreign banking institutions	11,065	1,093,698	33,050	-	-
26 Other money market deposits	-	-	-	-	-
27 Borrowed funds	-	-	-	-	-
28 Balances due to banking institutions in the group	-	-	-	-	-
29 Tax payable	-	-	-	-	-
30 Dividends payable	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-
33 Other liabilities	203,902	211,052	251,346	242,263	258,556
34 TOTAL LIABILITIES	10,094,855	13,351,970	11,748,466	12,307,160	12,707,525
C SHAREHOLDERS' FUNDS					
35 Paid up /Assigned capital	4,081,633	4,081,633	4,081,633	4,081,633	4,081,633
36 Share premium/(discount)	1,613,139	1,613,139	1,613,139	1,613,139	1,613,139
37 Revaluation surplus	(45,010)	(379,587)	(370,568)	34,085	(317,375)
38 Retained earnings/Accumulated losses	(930,802)	(1,210,377)	(1,513,023)	(1,512,572)	(1,738,652)
39 Statutory loan loss reserves	-	86,675	258,450	49,320	58,894
40 Other Reserves	-	-	-	-	-
41 Proposed dividends	-	-	-	-	-
42 Capital grants	-	-	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS	4,349,160	4,191,483	4,069,630	4,265,515	3,697,639
44 Minority Interest	-	-	-	-	-
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	14,444,015	17,543,453	15,818,096	16,572,776	16,405,164

II STATEMENT OF COMPREHENSIVE INCOME

	30 th Sept. 2023 Shs. '000' (Unaudited)	31 st Dec. 2023 Shs. '000' (Audited)	31 st Mar. 2024 Shs. '000' (Unaudited)	30 th June 2024 Shs. '000' (Unaudited)	30 th Sept. 2024 Shs. '000' (Unaudited)
1.0 INTEREST INCOME					
1.1 Loans and advances	499,428	670,302	212,705	455,559	705,864
1.2 Government securities	467,506	643,876	174,966	344,089	502,675
1.3 Deposits and placements with banking institutions	191,121	235,587	49,174	86,341	138,139
1.4 Other Interest Income	-	-	-	-	-
1.5 Total interest income	1,158,057	1,549,765	436,845	885,999	1,346,678
2.0 INTEREST EXPENSE					
2.1 Customer deposits	525,906	741,091	273,048	588,767	944,218
2.2 Deposits and placement from banking institutions	10,129	21,783	13,331	16,228	25,552
2.3 Other interest expenses	8,949	11,395	2,448	4,571	6,593
2.4 Total interest expenses	544,984	774,269	289,027	610,265	976,363
3.0 NET INTEREST INCOME/(LOSS)	613,073	775,496	147,818	275,733	370,315
4.0 NON-INTEREST INCOME					
4.1 Fees and commissions on loans and advances	18,376	20,788	3,893	10,303	18,638
4.2 Other fees and commissions	9,296	12,709	3,797	7,634	11,287
4.3 Foreign exchange trading income/(Loss)	67,548	81,564	(2,093)	16,832	51,675
4.4 Dividend Income	-	-	-	-	-
4.5 Other income	21,220	21,224	-	-	-
4.6 Total Non-interest income	116,440	136,285	5,597	34,769	81,600
5.0 TOTAL OPERATING INCOME	729,513	911,781	153,415	310,502	451,915
6.0 OTHER OPERATING EXPENSES					
6.1 Loan loss provision	-	-	-	-	-
6.2 Staff costs	(141,537)	(76,950)	9,903	14,282	37,114
6.3 Directors' emoluments	523,257	729,175	207,405	436,669	673,681
6.4 Rental charges	3,746	6,668	4,998	6,734	8,350
6.5 Depreciation charge on property and equipment	99,507	134,817	30,738	62,316	95,526
6.6 Amortisation charges	40,899	40,291	17,744	36,700	57,241
6.7 Other operating expenses	228,228	337,684	89,116	189,669	292,116
6.8 Total Other Operating Expenses	754,080	1,191,665	359,904	746,567	1,164,026
7.0 Profit/(Loss) Before Tax and Exceptional Items	(24,567)	(279,884)	(206,489)	(436,063)	(712,111)
8.0 Exceptional Items	-	-	-	-	-
9.0 Profit/(Loss) After Exceptional Items	(24,567)	(279,884)	(206,489)	(436,063)	(712,111)
10.0 Current Tax	(673)	(673)	-	-	-
11.0 Deferred Tax	(195,858)	(279,930)	(75,618)	(96,518)	(156,054)
12.0 Profit/(Loss) After Tax and Exceptional Items	171,664	619	(130,871)	(339,550)	(556,057)
13.0 Minority Interest	-	-	-	-	-
14.0 Profit/(Loss) after tax, exceptional items and Minority Interest	171,664	619	(130,871)	(339,550)	(556,057)
15.0 Other Comprehensive Income					
15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-
15.2 Fair value changes in Fair value through OCI financial assets	(267,979)	(232,556)	9,019	413,683	62,213
15.3 Revaluation surplus on Property, plant and equipment	-	-	-	-	-
15.4 Share of other comprehensive income of associates	-	-	-	-	-
15.5 Income tax relating to components of other comprehensive income	(267,979)	(232,556)	9,019	413,683	62,213
16.0 Total Comprehensive Income for the year net of tax	(96,315)	(231,937)	(121,852)	74,132	(493,844)
17.0 Total comprehensive income for the year	(96,315)	(231,937)	(121,852)	74,132	(493,844)
18.0 EARNINGS PER SHARE - BASIC & DILUTED					
	42.06	0.15	(32.06)	(83.19)	(136.23)
19.0 DIVIDEND PER SHARE -DECLARED					
	-	-	-	-	-

III OTHER DISCLOSURES

1.0 NON-PERFORMING LOANS AND ADVANCES					
(a) Gross Non-performing loans and advances	866,870	1,082,784	1,037,822	955,570	856,269
(b) Less: Interest in Suspense	164,202	203,266	212,524	242,625	250,392
(c) Total Non-Performing Loans and Advances (a-b)	702,668	879,518	825,298	712,945	605,877
(d) Less: Loan Loss Provision	509,209	584,706	753,810	539,318	433,378
(e) Net Non-Performing Loans and Advances (c-d)	193,459	294,812	71,488	173,627	172,498
(f) Discounted Value of Securities	193,459	294,812	71,488	173,627	172,498
(g) Net NPLs Exposure (e-f)	-	-	-	-	-
2.0 INSIDER LOANS AND ADVANCES					
(a) Directors, Shareholders and Associates	-	-	-	-	-
(b) Employees	123,045	145,233	157,956	164,788	164,502
(c) Total Insider Loans and Advances and other facilities	123,045	145,233	157,956	164,788	164,502
3.0 OFF-BALANCE SHEET ITEMS					
(a) Letters of credit, guarantees, acceptances (excluding insiders)	321,934	243,568	1,128,532	1,890,433	2,712,389
(b) Forwards, swaps and options	-	858,550	594,450	322,750	903,700
(c) Other contingent liabilities	-	-	-	-	-
(d) Total Contingent Liabilities	321,934	1,102,118	1,748,865	2,213,183	3,680,639
4.0 CAPITAL STRENGTH					
(a) Core capital	3,514,600	3,258,441	2,980,176	2,959,727	2,674,112
(b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
(c) Excess/(Deficiency) (a-b)	2,514,600	2,258,441	1,980,176	1,959,727	1,674,112
(d) Supplementary Capital	-	86,675	258,450	49,320	58,893
(e) Total Capital (a+d)	3,514,600	3,345,116	3,238,626	3,009,047	2,733,005
(f) Total risk weighted assets	10,288,255	12,820,653	13,611,683	13,927,381	13,725,936
(g) Core Capital/Total deposits Liabilities	35.6%	28.3%	26.0%	24.5%	21.3%
(h) Minimum statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%
(i) Excess/(Deficiency) (g-h)	27.6%	20.3%	18.0%	16.5%	13.3%
(j) Core Capital / total risk weighted assets	34.2%	25.4%	21.9%	21.3%	19.5%
(k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%
(l) Excess/(Deficiency) (j-k)	23.7%	14.9%	11.4%	10.8%	8.9%
(m) Total Capital/total risk weighted assets	34.2%	28.1%	23.8%	21.6%	19.9%
(n) Minimum statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%
(o) Excess/(Deficiency) (m-n)	19.7%	11.6%	9.3%	7.1%	5.4%
5.0 LIQUIDITY					
(a) Liquidity Ratio	89.1%	65.4%	69.8%	72.8%	69.9%
(b) Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%
(c) Excess/(Deficiency) (a-b)	69.1%	45.4%	49.8%	52.8%	49.9%

These financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institutions website: www.cibke.com.

They may also be accessed at the institutions head office located at KAM House Building, Mezzanine Floor, Mwanzi Road Westlands.

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