

UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 31ST MARCH 2025

I. STATEMENT OF FINANCIAL POSITION

ASSETS

1 Cash (both Local & Foreign)	100,212	117,482	155,525
2 Balances due from Central Bank of Kenya	503,782	797,391	2,645,657
3 Kenya Government and other securities held for dealing purposes	-	-	-
4 Financial Assets at fair value through profit and loss	-	-	-
5 Investment Securities:	-	-	-
a) Amortized cost:	2,350,576	2,140,770	3,131,369
a. Kenya Government securities	2,350,576	2,140,770	3,131,369
b. Other securities	-	-	-
b) Fair value through OCI:	3,014,180	3,178,481	3,199,057
a. Kenya Government securities (Fair value through OCI:)	3,014,180	3,178,481	3,199,057
b. Other securities (Fair value through OCI:)	-	-	-
6 Deposits and balances due from local banking institutions	1,896,239	1,858,953	1,993
7 Deposits and balances due from banking institutions abroad	244,026	744,852	71,192
8 Tax recoverable	-	-	-
9 Loans and advances to customers (net)	5,640,945	5,925,403	5,326,216
10 Balances due from banking institutions in the group	-	-	-
11 Investments in associates	-	-	-
12 Investments in subsidiary companies	-	-	-
13 Investments in joint ventures	-	-	-
14 Investment properties	-	-	-
15 Property and equipment	343,949	407,555	372,079
16 Prepaid lease rentals	-	159,339	141,864
17 Intangible assets	179,218	1,301,573	1,624,559
18 Deferred tax asset	1,301,573	-	-
19 Retirement benefit asset	-	-	-
20 Other assets	243,396	244,277	313,343
21 TOTAL ASSETS	15,818,096	17,103,396	16,982,854

LIABILITIES

22	Balances due to Central Bank of Kenya	-	-	-
23	Customer deposits	11,464,070	13,262,650	12,869,409
24	Deposits and balances due to local banking institutions	-	-	-
25	Deposits and balances due to foreign banking institutions	-	-	-
26	Other money market deposits	33,050	-	349,521
27	Borrowed funds	-	-	-
28	Balances due to banking institutions in the group	-	-	-
29	Tax payable	-	-	-
30	Dividends payable	-	-	-
31	Deferred tax liability	-	-	-
32	Retirement benefit liability	-	-	-
33	Other liabilities	-	-	-
34	TOTAL LIABILITIES	251,346	224,384	244,204
		11,748,466	13,487,034	13,463,134

CSHAREHOLDERS' FUNDS

36	Paid up/Assigned capital	4,081,633	4,081,633	4,081,633
37	Share premium/(discount)	1,613,139	1,613,139	1,613,139
38	Revaluation reserves	(370,559)	(370,559)	(370,559)
39	Retained earnings/Accumulated losses	(1,913,023)	(1,920,162)	(2,084,592)
40	Statutory loan loss reserves	258,450	58,337	66,940
41	Other Reserves	-	-	-
42	Proposed dividends	-	-	-
43	Capital grants	-	-	-
44	TOTAL SHAREHOLDERS' FUNDS	4,069,630	3,616,362	3,519,720
45	Minority interest	-	-	-
46	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	15,818,096	17,103,396	16,982,854

II STATEMENT OF CO

	(Consolidated)	(Audited)	(Consolidated)
0 Interest income			
1 Loans and advances	212,705	950,444	237,574
2 Government securities	174,966	662,097	163,637
3 Deposits and placements with banking institutions	49,174	191,262	71,950
4 Other interest income			
5 Total interest income	436,845	1,804,467	473,161

0 INTEREST EXPENSE

1 Customer deposits	273,048	1,288,705	327,363
2 Deposits and placement from banking institutions	13,531	29,042	1,435
3 Other interest expenses	2,448	8,396	1,460
4 Total interest expenses	<u>289,027</u>	<u>1,326,143</u>	<u>330,258</u>

NON-INTEREST INCOME

2. Non-interest income			
1 Fees and commissions on loans and advances	3,893	34,928	4,892
2 Other fees and commissions	3,797	16,300	4,394
3 Foreign exchange trading income/(Loss)	(2,093)	74,756	8,054
4 Dividend Income	-	-	-
5 Other income	-	-	-
6 Total Non-interest income	5,597	125,174	17,340

OTHER OPERATING EXPENSES

1	2	3	4
5	6	7	8
9	10	11	12
13	14	15	16
17	18	19	20
21	22	23	24
25	26	27	28
29	30	31	32
33	34	35	36
37	38	39	40
41	42	43	44
45	46	47	48
49	50	51	52
53	54	55	56
57	58	59	60
61	62	63	64
65	66	67	68
69	70	71	72
73	74	75	76
77	78	79	80
81	82	83	84
85	86	87	88
89	90	91	92
93	94	95	96
97	98	99	100

8 Total Other Operating E
0 Profit/(loss) Before Tax

0 Profit/(loss) Before tax and Exceptional Items

Profit/(Loss) After Exceptional Items	<u>(206,489)</u>	<u>(1,019,799)</u>	<u>(243,774)</u>
o Current Tax			
o Deferred Tax	(75,618)	(281,676)	(87,947)
Profit/(Loss) After Tax and Exceptional Items	<u>(130,871)</u>	<u>(738,123)</u>	<u>(155,827)</u>
o Priority Interest			

Other Comprehensive Income

1. Gains/(Losses) from translating the financial statements of foreign operations	-	-	-
2. Fair value changes in Fair value through OCI financial assets	9,019	141,741	51,465
3. Revaluation surplus on Property, plant and equipment	-	-	-
4. Share of other comprehensive income of associates	-	-	-
5. Income tax relating to components of other comprehensive income	-	21,261	7,720
Other Comprehensive Income for the year net of tax	9,019	163,002	59,185

DEARNINGS PER SHARE- BASIC & DILUTED

...EARNINGS PER SHARE - BASIC & DILUTED	(32.00)	(180.84)	(38.18)
...DIVIDEND PER SHARE - DECLARED	-	-	-

III. OTHER DISCLOSURES

	2019	2018	2017
NON-PERFORMING LOANS AND ADVANCES			
(a) Gross Non-performing loans and advances	1,037,822	1,042,421	1,267,349
(b) Less: Interest in Suspense	212,524	301,186	350,437
(c) Total Non-Performing Loans and Advances [a-b]	825,298	741,235	916,912
(d) Less: Loan Loss Provision	753,810	464,864	431,809
(e) Net Non-Performing Loans and Advances [c-d]	71,488	276,371	485,103
(f) Discounted Value of Securities	71,488	276,371	425,103

(g) Net NPLs Exposure (e-f)

(a) Directors, Shareholders and Associates	-	1,729	1,699
(b) Employees	157,956	168,002	161,216

(c) Total Insider Loans and Advances

OFF-BALANCE SHEET ITEMS			
(a) Letters of credit, guarantees, acceptances (excluding insiders)	1,128,532	2,429,780	2,776,073
(b) Forwards, swaps and options	594,450	323,375	

(d) Total Contingent

	31-12-2022	31-12-2021	31-12-2020
0 CAPITAL STRENGTH			
(a) Core capital	2,980,176	2,366,979	2,114,602
(b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000
(c) Excess (Deficiency) (a-b)	1,980,176	1,366,979	1,114,602
(d) Supplementary Capital	258,450	58,337	58,940
(e) Total Capital (a+d)	3,238,626	2,425,316	2,181,542
(f) Total risk weighted assets	13,611,683	14,003,957	13,912,363
(g) Core Capital/Total deposits Liabilities	26.0%	17.8%	16.4%
(h) Minimum statutory Ratio	8.0%	8.0%	8.0%
(i) Excess (Deficiency) (g-h)	18.0%	9.8%	8.4%
(j) Core Capital / total risk weighted assets	21.3%	16.3%	15.2%
(k) Minimum Statutory Ratio	10.5%	10.5%	10.5%
(l) Excess (Deficiency) (j-k)	11.4%	6.4%	4.7%
(m) Total Capital/total risk weighted assets	23.8%	17.3%	15.7%
(n) Minimum statutory Ratio	14.5%	14.5%	14.5%
(o) Excess (Deficiency) (m-n)	9.3%	2.8%	1.2%

LIQUIDITY

	2019	2018	2017
(a) Liquidity Ratio	69.8%	64.2%	66.1%
(b) Minimum Statutory Ratio	20.0%	20.0%	20.0%
(c) Excess Liquidity (a-b)	49.8%	44.2%	46.1%

These financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institutions website www.sibih.com.

They may also be accessed at the institutions head office located at KAM House Building, Mezzanine Floor, Muenzi Road Westlands

TOM GITOG

ABHINAV NEUPA

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