



IMPORTANT NOTICE!



TRANSITION OF EXISTING FACILITIES TO THE REVISED RISK-BASED CREDIT PRICING MODEL FOR VARIABLE RATE KENYA SHILLING LOANS

Dear Valued Client,

This is to notify you that, effective 1st December 2025, all new Kenya Shilling variable-rate facilities were onboarded under the revised risk-based credit pricing framework.

In accordance with the Central Bank of Kenya requirements, all existing Kenya Shilling variable rate loan facilities will transition to the revised pricing model by 28th February 2026.

Effective 1st March 2026:

- KESONIA/Central Bank Rate (CBR) will be applied as the reference rate for all applicable Kenya Shilling variable rate facilities. Consequently, interest will now be calculated using the formula: $KESONIA/CBR + \text{Premium (K)}$. Where Premium (K) reflects the customer's individual risk profile as assessed by the bank in line with Central Bank of Kenya (CBK) guidelines.
- Total Cost of Credit (TCC) will comprise the reference rate, the applicable risk premium, and all CBK approved fees and charges. Full disclosure of these components will continue to be provided in compliance with Central Bank of Kenya requirements.
- This transition will not result in any additional fees for existing customers, except for those already mandated for new facilities issued from 1st December 2025 under the revised model.

CIB Kenya has implemented all necessary measures to ensure a smooth transition and remains committed to maintaining transparency and supporting you throughout this process.

For further assistance, please contact



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or Reach out to your dedicated Relationship Manager.