

APPENDIX XVII

COMMERCIAL INTERNATIONAL BANK (CIB) KENYA LIMITED

TARIFF GUIDE

TRANSACTIONAL SERVICES

CURRENT AND SAVINGS ACCOUNTS (Monthly Fees)

Everyday Interest Account	Nil
Salary Smart Account	Nil
Tajirika Plus Diaspora Account.	Nil
Tajirika Plus Standard Individual Current Account	Kshs. 300 fee - Waived when a minimum daily balance $\geq$ Kshs. 10,000 is maintained for the month.
Standard Individual Current Account	Kshs. 300 fee - Waived when a minimum daily balance $\geq$ Kshs. 10,000 is maintained for the month.
CIBig (Savings) Account	Nil
Institutional Banking Account	Nil
Tajirika Plus Elite Business Current Account	Kshs. 500 fee - Waived when a minimum daily balance $\geq$ Kshs. 50,000 is maintained for the month
Elite Business Current Account	Kshs. 500 fee - Waived when a minimum daily balance $\geq$ Kshs. 50,000 is maintained for the month.

CHEQUES

Cheque Books	
100 Leaves Cheque	Kshs. 1,500 or equivalent in foreign currency
50 Leaves Cheque	Kshs. 750 or equivalent in foreign currency
25 Leaves Cheque	Kshs. 375 or equivalent in foreign currency
Counter Cheque (per Cheque)	Kshs. 500 or equivalent in foreign currency
Stop Payment (per Cheque)	Kshs. 500 or equivalent in foreign currency

BANKERS CHEQUES

Kenya Shilling Bankers Cheque	Kshs. 500
Foreign Currency Bankers Cheque	USD 5 or equivalent
Repurchase of Bankers Cheque (per item)	Free
Stop Payment - local Bankers Cheque	Kshs. 1,000 or equivalent in foreign currency
International Drafts	Kshs. 1,000 or equivalent in foreign currency
Repurchase of International Draft (per item)	Free
Stop Payment - International Draft	Kshs. 3,000 or equivalent in foreign currency

TRADE FINANCE

Bonds And Guarantees	1.5% p.a. on issuance and 0.5% quarterly thereafter
Swift charges for opening guarantees	Kshs. 2,000
Bills Discounting	2% per quarter or part thereof

COLLECTIONS

a) Local Currency

Bills for collection	0.25% min Kshs. 2,500 plus Swift charges
Collection Commission (Discounted Bills)	2% min Kshs. 2,000
Local Postage	Kshs. 500
Foreign Postage	Kshs. 5,000 or equivalent in foreign currency
Extension - per request	Kshs. 2,000 or equivalent in foreign currency
Discounted Bills Extension	0.25% min Kshs 2,500 plus Swift charges
Courier Charges - National	Kshs. 3,000 minimum
Swift	Kshs. 1,500
Endorsement (availment) fees	Kshs. 1,000
Fees on unpaid bills	0.25% min Kshs. 2,500
Fees on overdue bills	Interest plus Kshs. 2,000 per bill
Release of documents	Kshs. 1,500

b) Foreign Currency

Import	0.30% minimum Kshs. 2,500 + Swift charges (equivalent in foreign currency)
Export	0.30% minimum Kshs. 2,500 + Swift charges (equivalent in foreign currency)
Acceptance Commission	Kshs. 2,000 + Swift charges or equivalent in foreign currency
Extension - per request Swift	0.30% minimum Kshs 2,500 + Swift charges
Swift	Kshs. 1,500

**CLEARING****Cheque returned by us (Outward Unpaid - per cheque)**

Refer to drawer
Effects not cleared
Technical reasons
Non CTS Cheque collection

Kshs. 2,500 or equivalent in foreign currency
Kshs. 2,000 or equivalent in foreign currency
Kshs. 1,000 or equivalent in foreign currency
Kshs. 500 or equivalent in foreign currency

Cheque returned by other banks (Inward Unpaid) - Local currency

Local currency
Foreign currency

Kshs. 500
USD 20 or equivalent in other currencies

STATEMENTS

E-Statements
Periodic Printed Statement
Additional/ Adhoc statement
Certifying Statements

Free
Free
Kshs. 100 per page
Kshs. 50 per item (or equivalent in foreign currency)

CASH HANDLING**Non-Interest bearing accounts**

Local Currency
Foreign Currency

0.25% for amounts above Kshs. 5 Million
0.25% for amounts above USD 50,000 or equivalent

Interest bearing (Tajirika Plus, Everyday Interest & Salary Smart Accounts)

Local Currency
Foreign Currency

Nil
Nil

FUNDS TRANSFERS

Internal Funds Transfers

Free

REMITTANCES**Inward**

Real Time Gross Settlement Transfers (RTGS)
Electronic Funds Transfer (EFT)
Telegraphic Transfers (TTs)

Free
Free
Kshs. 1,000 or equivalent in foreign currency

Outward

Real Time Gross Settlement Transfers (RTGS)
Electronic Funds Transfer (EFT)
Telegraphic Transfers (TTs)

Kshs. 500 or equivalent in foreign currency
Kshs. 300 or equivalent in foreign currency
Kshs. 1,500 or equivalent in foreign currency

LETTERS OF CREDIT**a) Import Letters of Credit**

Opening commission
Acceptance Commission

1% per quarter or part thereof min Kshs. 2,500
0.5% per quarter or part thereof min Kshs. 2,500 + Swift charges

Extension of LC

0.5% per quarter or part thereof min Kshs. 2,500 + Swift charges

Amendment Commission

Kshs. 2,000 + Swift charges

Cancellation

Kshs. 2,000 plus correspondent bank charges

Swift charges for opening LC

Kshs. 2,500

Confirmation

Actual charges from confirming bank + Swift charges

Negotiation of LC

0.5% + Swift charges

Reimbursement claim

0.5% + Swift charges

Payment/ Crystallisation charges

Principal amount + Swift charges

b) Export Letters of Credit

Advising Commission

Kshs. 2,000 plus Swift charge

Confirmation Commission

0.5% min Kshs.2500

Negotiating Bills

0.50%

Reimbursement Claim

0.50%

Discrepancies per document

Kshs. 2,000 flat fee

Courier Charges

Kshs. 5,000 minimum

Tracers

Kshs. 1,500

Swift

Kshs. 1,500

c) Letter of Credit (Inland)

Opening commission

1% per quarter or part thereof min Kshs. 2500

LENDING**Term Loans**

Commitment fee

Inclusive in the Revised risk-based credit pricing Model

Loan processing

Inclusive in the Revised risk-based credit pricing Model



SALARY PROCESSING

Salary Processing (Manual)	Kshs. 100 or equivalent in foreign currency
Salary Processing (Electronic)	Kshs. 50 or equivalent in foreign currency

STANDING INSTRUCTIONS

Standing Orders

Set-up	Free
Processing	
Internal	Free
External	Kshs. 300 or equivalent in foreign currency
Amending Standing Order	Free
Stop Standing Order	Free
Unpaid Standing Order Instructions	Kshs. 2,000 or equivalent in foreign currency

Direct Debits

Set-up	Free
Processing	Free
Outgoing	Kshs. 300 or equivalent in foreign currency

SAFE CUSTODY LOCKERS

Refundable key deposit per locker	Kshs. 10,000
Access Fees (per visit)	Free

Annual Fees (payable upfront)

Small Lockers	Kshs. 10,000
Medium Lockers	Kshs. 15,000
Large Lockers	Kshs. 20,000

Security Deposit (Interest bearing)

Small Lockers	Kshs. 100,000
Medium Lockers	Kshs. 250,000
Large Lockers	Kshs. 500,000

ALL CHARGES ARE SUBJECT TO EXCISE DUTY

ASSET FINANCE

Commitment fee	Inclusive in the Revised risk-based credit pricing Model
Loan Processing	Inclusive in the Revised risk-based credit pricing Model

OVERDRAFT

Commitment fee	Inclusive in the Revised risk-based credit pricing Model
Loan Processing	Inclusive in the Revised risk-based credit pricing Model

INSURANCE PREMIUM FINANCING

Commitment fee	Nil
Loan Processing	Nil

OTHER SERVICES

Certificate of Balance	Kshs. 500 or equivalent in foreign currency
Audit Confirmation	Kshs. 1,000 or equivalent in foreign currency
Retrieval of customer records - less than 6 months old	Kshs. 50 per item (or equivalent in foreign currency)
Retrieval of customer records - more than 6 months old	Kshs. 1,000 per item (or equivalent in foreign currency)
Account Closure	Nil
KRA Payments - VAT or PAYE Processing	Nil
Bankers Opinion	Kshs. 1,000 or equivalent in foreign currency
Overdrawn accounts Minimum interest charge	Kshs. 1,000 or equivalent in foreign currency

ALL CHARGES ARE SUBJECT TO EXCISE DUTY



CREDIT CARD APPLICABLE CHARGES			
Types of charges	Classic credit card	Gold credit card	Infinite credit card
Joining fees	Kshs. 1,000	Kshs. 4,000	Kshs. 5,000 (Currently waived)
Supplementary Joining fees	Nil	Kshs. 2,000	Kshs. 5,000 (Currently waived)
Annual fees	Kshs. 1,000	Kshs. 4,000	USD 75
Supplementary annual fees	Kshs. 1,000	Kshs. 2,000	USD 75
Card Replacement fee	Kshs. 500	Kshs. 1,000	Kshs. 1,000
Overlimit charge	5% of amount above the authorized limit; minimum Kshs. 1,000	5% of amount above the authorized limit; minimum Kshs. 1,000	5% of amount above the authorized limit; minimum Kshs. 2,500
Late payment fees	5% of minimum due amount or a minimum of Kshs. 200	5% of minimum due amount or a minimum of Kshs. 200	5% of minimum due amount or a minimum of Kshs. 200
Cash advance charge	5% of cash advanced, minimum of Kshs. 200	5% of cash advanced, minimum of Kshs. 200	5% of cash advanced, minimum of Kshs. 200
Unpaid Cheque fee	Nil	Nil	Kshs. 2,500
Interest Rate	3.5% per month	3.5% per month	3.5% per month

DEBIT CARD APPLICABLE CHARGES				
Description of Charge	Classic	Gold	Platinum	Remark
Interswitch/Verve network	Kshs. 75	Kshs. 75	Kshs. 75	Per occurrence, whenever the card holder accesses cash
ATM Withdrawal (local)	Kshs. 200	Kshs. 200	Kshs. 200	Per occurrence, whenever the card holder accesses cash
ATM Withdrawal (Intern)	Kshs. 250	Kshs. 250	Kshs. 250	Per occurrence, whenever the card holder accesses cash
New card application	Kshs. 500	Kshs. 500	Kshs. 500	On issuance of the card
Card Replacement	Kshs. 500	Kshs. 500	Kshs. 500	Per occurrence, whenever the card holder requests for a card replacement
Pin Replacement	Nil	Nil	Nil	
Annual Fee	Nil	Nil	Nil	



MOBILE AND INTERNET BANKING

Enquiries		
Balance Enquiry	Free	
Statement Request	Free	
Transfer to Other CIB Kenya Account	Free	
Funds Transfer to Local Banks		
Real Time Gross Settlement (RTGS)	Kshs. 500	
Electronic Funds Transfer (EFT)	Kshs. 300	
Pesalink	Transaction RangeCharges (Kshs.)	
	Below 1,0000.00	
	1,001-999,99920.00	
Transfer to International Banks - Telegraphic Transfer (TT)	Kshs. 1,500	
Credit Card Payments	Free	
Bulk Payments	Through - EFT	Kshs. 50 per entry
	Through - Pesalink	Kshs. 20 per entry
	Supplier Payments - EFT	Kshs. 300 per entry
KRA Payments	FREE	
Bank to M-Pesa Transfers	Transaction RangeCharges (Kshs.)	
	1-100Free	
	101 - 1,00011.00	
	1,001 - 1,50014.00	
	1,501 - 5,00033.00	
	5,001 -20,00055.00	
	20,001 - 150,00060.00	
M-Pesa to Bank Transfer	M-Pesa tariffs applicable	
Airtime Purchase	Free	
Bills, Utility, and Merchant Payments	Kshs. 50	

*All transaction charges and fees are subject to the prevailing Excise Duty

For assistance, contact us by:

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contactus@cibke.com

The bank reserves the right to change the tariff at any given time and will inform you of such changes.

T&Cs apply

CIB KENYA LIMITED IS REGULATED BY THE CENTRAL BANK OF KENYA