Commercial International Bank Kenya Limited

APPENDIX XVII
COMMERCIAL INTERNATIONAL BANK (CIB) KENYA LIMITED
TARIFF GUIDE

TRANSACTIONAL SERVICES

CURRENT AND SAVINGS ACCOUNTS (Monthly Fees)

Everyday Interest Account	Nil
Salary Smart Account	Nil
Tajirika Plus Diaspora Account.	Nil
Tajirika Plus Standard Individual Current Account	Kshs. 300 fee - Waived when a minimum daily balance ≥ Kshs. 10,000 is maintained for the month.
Standard Individual Current Account	Kshs. 300 fee - Waived when a minimum daily balance ≥ Kshs. 10,000 is maintained for the month.
CIBig (Savings) Account	Nil
Institutional Banking Account	Nil
Tajirika Plus Elite Business Current Account	Kshs. 500 fee - Waived when a minimum daily balance ≥ Kshs. 50,000 is maintained for the month
Elite Business Current Account	Kshs. 500 fee - Waived when a minimum daily balance ≥ Kshs. 50,000 is maintained for the month.

CHEQUES

Cheque Books	
100 Leaves Cheque	Kshs. 1,500 or equivalent in foreign currency
50 Leaves Cheque	Kshs. 750 or equivalent in foreign currency
25 Leaves Cheque	Kshs. 375 or equivalent in foreign currency
Counter Cheque (per Cheque)	Kshs. 500 or equivalent in foreign currency
Stop Payment (per Cheque)	Kshs. 500 or equivalent in foreign currency

BANKERS CHEQUES

Kenya Shilling Bankers Cheque	Kshs. 500
Foreign Currency Bankers Cheque	USD 5 or equivalent
Repurchase of Bankers Cheque (per item)	Free
Stop Payment - local Bankers Cheque	Kshs. 1,000 or equivalent in foreign currency
International Drafts	Kshs. 1,000 or equivalent in foreign currency
Repurchase of International Draft (per item)	Free
Stop Payment - International Draft	Kshs. 3,000 or equivalent in foreign currency

TRADE FINANCE

Bonds And Guarantees	1.5% p.a. on issuance and 0.5% quarterly thereafter
Swift charges for opening guarantees	Kshs. 2,000
Bills Discounting	2% per quarter or part thereof

COLLECTIONS

a) Local Currency

Bills for collection	0.25% min Kshs. 2,500 plus Swift charges
Collection Commission (Discounted Bills)	2% min Kshs. 2,000
Local Postage	Kshs. 500
Foreign Postage	Kshs. 5,000 or equivalent in foreign currency
Extension - per request	Kshs. 2,000 or equivalent in foreign currency
Discounted Bills Extension	0.25% min Kshs 2,500 plus Swift charges
Courier Charges - National	Kshs. 3,000 minimum
Swift	Kshs. 1,500
Endorsement (availment) fees	Kshs. 1,000
Fees on unpaid bills	0.25% min Kshs. 2,500
Fees on overdue bills	Interest plus Kshs. 2,000 per bill
Release of documents	Kshs. 1,500

b) Foreign Currency

Import	0.30% minimum Kshs. 2,500 + Swift charges (equivalent in foreign currency)
Export	0.30% minimum Kshs. 2,500 + Swift charges (equivalent in foreign currency)
Acceptance Commission	Kshs. 2,000 + Swift charges or equivalent in foreign currency
Extension - per request Swift	0.30% minimum Kshs 2,500 + Swift charges
Swift	Kshs. 1,500

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CLEARING

Cheque returned by us (Outward Unpaid - per cheque	
Refer to drawer	Kshs. 2,500 or equivalent in foreign currency
Effects not cleared	Kshs. 2,000 or equivalent in foreign currency
Technical reasons	Kshs. 1,000 or equivalent in foreign currency
Non CTS Cheque collection	Kshs. 500 or equivalent in foreign currency
Cheque returned by other banks (Inward Unpaid) - Local currency	
Local currency	Kshs. 500
Foreign currency	USD 20 or equivalent in other currencies

STATEMENTS

E-Statements	Free
Periodic Printed Statement	Free
Additional/ Adhoc statement	Kshs. 100 per page
Certifying Statements	Kshs. 50 per item (or equivalent in foreign currency)

CASH HANDLING

Non-Interest bearing accounts	Local Currency	0.25% for amounts above Kshs. 5 Million
	Foreign Currency	0.25% for amounts above USD 50,000 or equivalent
Interest bearing (Tajirika Plus, Everyday Interest & Salary Smart Accounts)	Local Currency	Nil
	Foreign Currency	Nil

FUNDS TRANSFERS

Internal Funds Transfers	Free

REMITTANCES

Inward	
Real Time Gross Settlement Transfers (RTGS)	Free
Electronic Funds Transfer (EFT)	Free
Telegraphic Transfers (TTs)	Kshs. 1,000 or equivalent in foreign currency
Outward	
Real Time Gross Settlement Transfers (RTGS)	Kshs. 500 or equivalent in foreign currency
Electronic Funds Transfer (EFT)	Kshs. 300 or equivalent in foreign currency
Telegraphic Transfers (TTs)	Kshs. 1,500 or equivalent in foreign currency

LETTERS OF CREDIT

a) Import Letters of Credit

Opening commission	1% per quarter or part thereof min Kshs. 2,500
Acceptance Commission	0.5% per quarter or part thereof min Kshs. 2,500 + Swift charges
Extension of LC	0.5% per quarter or part thereof min Kshs. 2,500 + Swift charges
Amendment Commission	Kshs. 2,000 + Swift charges
Cancellation	Kshs. 2,000 plus correspondent bank charges
Swift charges for opening LC	Kshs. 2,500
Confirmation	Actual charges from confirming bank + Swift charges
Negotiation of LC	0.5% + Swift charges
Reimbursement claim	0.5% + Swift charges
Payment/ Crystalisation charges	Principal amount + Swift charges

b) Export Letters of Credit

Advising Commission	Kshs. 2,000 plus Swift charge
Confirmation Commission	0.5% min Kshs.2500
Negotiating Bills	0.50%
Reimbursement Claim	0.50%
Discripancies per document	Kshs. 2,000 flat fee
Courier Charges	Kshs. 5,000 minimum
Tracers	Kshs. 1,500
Swift	Kshs. 1,500

c) Letter of Credit (Inland)

Opening commission	1% per quarter or part thereof min Kshs. 2500

LENDING

Term Loans	
Commitment fee	Inclusive in the Revised risk-based credit pricing Model
Loan processing	Inclusive in the Revised risk-based credit pricing Model

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SALARY PROCESSING

Salary Processing (Manual)	Kshs. 100 or equivalent in foreign currency
Salary Processing (Electronic)	Kshs. 50 or equivalent in foreign currency

STANDING INSTRUCTIONS

Standing Orders

Set-up	Free
Processing	
Internal	Free
External	Kshs. 300 or equivalent in foreign currency
Amending Standing Order	Free
Stop Standing Order	Free
Unpaid Standing Order Instructions	Kshs. 2,000 or equivalent in foreign currency

Direct Debits

Set-up	Free
Processing	Free
Outgoing	Kshs. 300 or equivalent in foreign currency

SAFE CUSTODY LOCKERS

Refundable key deposit per locker	Kshs. 10,000
Access Fees (per visit)	Free

Annual Fees (payable upfront)

Small Lockers	Kshs. 10,000
Medium Lockers	Kshs. 15,000
Large Lockers	Kshs. 20,000

Security Deposit (Interest bearing)

Small Lockers	Kshs. 100,000
Medium Lockers	Kshs. 250,000
Large Lockers	Kshs. 500,000

ALL CHARGES ARE SUBJECT TO EXCISE DUTY

ASSET FINANCE

Commitment fee	Inclusive in the Revised risk-based credit pricing Model
Loan Processing	Inclusive in the Revised risk-based credit pricing Model

OVERDRAFT

Commitment fee	Inclusive in the Revised risk-based credit pricing Model
Loan Processing	Inclusive in the Revised risk-based credit pricing Model

INSURANCE PREMIUM FINANCING

Commitment fee	Nil
Loan Processing	Nil

OTHER SERVICES

Certificate of Balance	Kshs. 500 or equivalent in foreign currency
Audit Confirmation	Kshs. 1,000 or equivalent in foreign currency
Retrieval of customer records - less than 6 months old	Kshs. 50 per item (or equivalent in foreign currency)
Retrieval of customer records - more than 6 months old	Kshs. 1,000 per item (or equivalent in foreign currency)
Account Closure	Nil
KRA Payments - VAT or PAYE Processing	Nil
Bankers Opinion	Kshs. 1,000 or equivalent in foreign currency
Overdrawn accounts Minimum interest charge	Kshs. 1,000 or equivalent in foreign currency

ALL CHARGES ARE SUBJECT TO EXCISE DUTY

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CREDIT CARD APPLICABLE CHARGES			
Types of charges	**Classic credit card**	**Gold credit card**	**Infinite credit card**
Joining fees	Waived	Waived	Waived
Supplementary Joining fees	Waived	Waived	Waived
Annual fees	Kshs. 1,000	Kshs. 4,000	USD 75
Supplementary annual fees	Kshs. 1,000	Kshs. 2,000	USD 75
Card Replacement fee	Kshs. 500	Kshs. 1,000	Kshs. 1,000
Overlimit charge	5% of amount above the authorized limit; minimum Kshs. 1,000	5% of amount above the authorized limit; minimum Kshs. 1,000	5% of amount above theauthorized limit; minimum Kshs. 2,500
Late payment fees	5% of minimum due amount or a minimum of Kshs. 200	5% of minimum due amount or a minimum of Kshs. 200	5% of minimum due amount or a minimum of Kshs. 200
Cash advance charge	5% of cash advanced, minimum of Kshs. 200	5% of cash advanced, minimum of Kshs. 200	5% of cash advanced, minimum of Kshs. 200
Unpaid Card fee	Nil	Nil	Kshs. 2,500
Interest Rate	3.5% per month	3.5% per month	3.5% per month

DEBIT CARD APPLICABLE CHARGES				
Description of Charge	**Classic**	**Gold**	**Platinum**	**Remark**
Interswitch/Verve network	Kshs. 75	Kshs. 75	Kshs. 75	Per occurrence, whenever the card holder accesses cash
ATM Withdrawal (local)	Kshs. 200	Kshs. 200	Kshs. 200	Per occurrence, whenever the card holder accesses cash
ATM Withdrawal (Intern)	Kshs. 250	Kshs. 250	Kshs. 250	Per occurrence, whenever the card holder accesses cash
New card application	Kshs. 500	Kshs. 500	Kshs. 500	On issuance of the card
Card Replacement	Kshs. 500	Kshs. 500	Kshs. 500	Per occurrence, whenever the card holder requests for a card replacement
Pin Replacement	Nil	Nil	Nil	
Annual Fee	Nil	Nil	Nil	

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MOBILE AND INTERNET BANKING

Enquiries		
Balance Enquiry		Free
Statement Request		Free
Transfer to Other CIB Kenya Account		Free
Funds Transfer to Local Banks		
Real Time Gross Settlement (RTGS)		Kshs. 500
Electronic Funds Transfer (EFT)		Kshs. 300
Pesalink	**Transaction Range**	**Charges (Kshs.)**
	Below 1,000	0.00
	1,001-999,999	20.00
Transfer to International Banks - Telegraphic Transfer (TT)		Kshs. 1,500
Credit Card Payments		Free
Bulk Payments	Through - EFT	Kshs. 50 per entry
	Through - Pesalink	Kshs. 20 per entry
	Supplier Payments - EFT	Kshs. 300 per entry
KRA Payments		FREE
Bank to M-Pesa Transfers	**Transaction Range**	**Charges (Kshs.)**
	1-100	Free
	101 - 1,000	11.00
	1,001 - 1,500	14.00
	1,501 - 5,000	33.00
	5,001 -20,000	55.00
	20,001 - 150,000	60.00
M-Pesa to Bank Transfer		M-Pesa tariffs applicable
Airtime Purchase		Free
Bills, Utility, and Merchant Payments		Kshs. 50

*All transaction charges and fees are subject to the prevailing Excise Duty

For assistance, contact us by:

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+254 748 250 250
contactus@cibke.com

The bank reserves the right to change the tariff at any given time and will inform you of such changes.

T&Cs apply

CIB KENYA LIMITED IS REGULATED BY THE CENTRAL BANK OF KENYA